(b) the details of unemployed youths, farmers and artisans benefited by such banks in these States during the last three years; and

(c) what effective measures are being taken by Government to attain the objectives of the banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Information is being collected and to the extent available will be laid on the Table of the House.

Narsimhan Committee Report on reforms in banking sector

†1759. SHRI KRIPAL PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government have accepted the main recommendations of Narsimhan Committee Report to improve the banking sector;

(b) if so, when; and

(c) to what extent these recommendations have proved to be helpful to bring about improvements?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The Committee on Banking Sector Reforms under the Chairmanship of Shri M. Narsimhan has submitted its report in 1998. Most of these recommendations have been accepted. The implementation of the recommendation of the Narsimhan Committee on Banking Sector Reforms has brought about improvement in operational efficiency and strengthened financial soundness of the banking system.

Legislation for Investors' protection

1760. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received a draft Investor Protection Bill, 2001, providing for search and seizure powers for SEBI and other mechanism for Investors' protection and capital market operators;

(b) if so, what are the details thereof; and

(c) by when a comprehensive legislation is likely to be introduced?

†Original notice of the question was received in Hindi.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) In a report on Investor Protection prepared by Dr. N.L. Mitra, it has been recommended, *inter alia*, that the Securities and Exchange Board of India should be empowered to conduct inquiry and investigation, to search, seize and attach properties and for prosecution, establishment of Special Courts to try financial fraud etc.

(c) Government intends to propose legislative changes in the Securities and Exchange Board of India Act, 1992 to, *inter alia*, strengthen provisions for the protection of investors. A draft Cabinet Note for amending the SEBI Act has been sent to the Ministries/ Departments concerned for their comments.

Officers on deputation in SEBI

1761. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) the number of officers on deputation as on 1st April, 2001, to Securities and Exchange Board of India, category-wise togetherwith the period of their deputation;

(b) the details of the foreign visits undertaken by them during the period of deputation to the SEBI;

(c) whether all those repatriated recently to their parent departments have handed over their charge; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) The number of officers on deputation to the Securities and Exchange Board of India (SEBI) as on 1st April, 2001 is as follows:

Executive Directors	3
Chief General Managers (Grade F)	4
Deputy General Managers (Grade D)	2

The names of the officers and their period of deputation are provided at Statement I *(See* below).